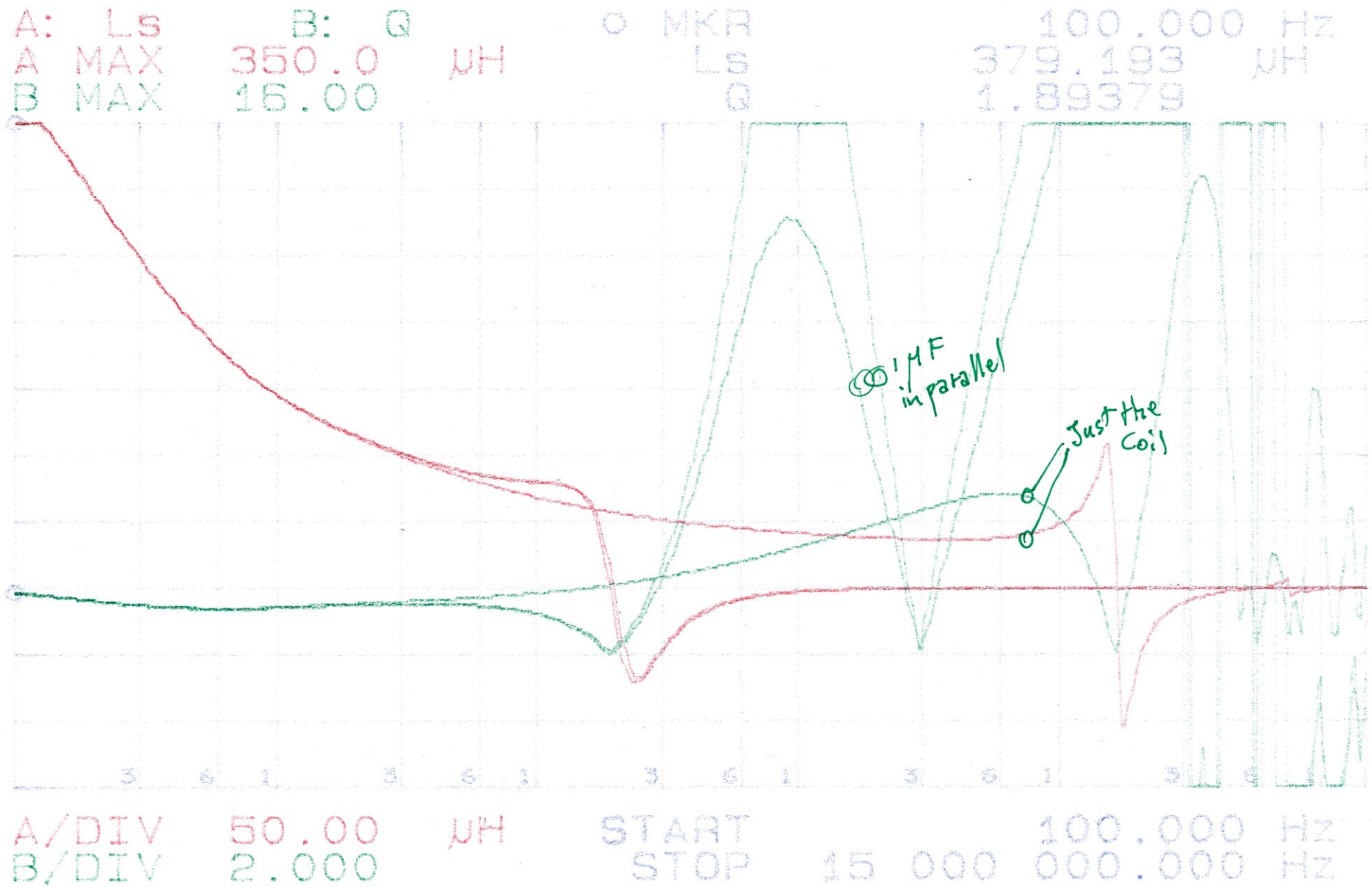COIL 14 Ls & Q MARCH 31st 2011